

## Supplement 1(a)

## EU Economic Recovery Plan

ECB/NCB Annual & Compound Monetary Intermediation Cost to Economy 2005 to 2011<sup>2</sup>

## EU (27) Member States

December 31, 2011

| #  | EU Member State<br>(EU Protocol Order) |                | 2004 (Yr 0)<br>GDP <sup>1</sup><br>(€ Millions) | Annual<br>GDP <sup>1,a</sup><br>(% Growth) | Annual<br>Intermediation<br>Cost <sup>b,c</sup><br>(% GDP) | (r <sub>f</sub> )<br>Annual<br>Net GDP <sup>1</sup><br>(% Growth) | 2011<br>GDP <sup>1</sup><br>(€ Millions) | 2005-2011<br>Compounded<br>Intermediation<br>(€ Millions) | 2005-2011<br>Compounded<br>Intermediation |  |    |
|----|--|----------------|---|--|--|---|--|---|---|--|----|
|    | Native                                 | English        |   |  |  |   |  |   | (% 2010 GDP)                              | Rank <sup>b</sup> (% GDP)<br>Annual Compound |    |
| 1  | EU Total (27) <sup>d</sup>             |                | € 10,606,152.4                                  | 2.55%                                      | 2.80%  | -0.25%  | € 12,650,727.1                           | € 2,227,592.7   | 17.6%                                     | 7  | 9  |
| 2  | Eurozone (17) <sup>e</sup>             |                | € 7,860,381.5                                   | 2.63%                                      | 2.86%  | -0.24%  | € 9,425,315.2                            | € 1,693,604.2   | 18.0%                                     | 9  | 10 |
| 3  | Bulgarija                              | Bulgaria       | € 20,387.9                                      | 9.50%                                      | 2.51%  | 6.99%   | € 38,483.2                               | € 5,770.2   | 15.0%                                     | 5  | 4  |
| 4  | Česká republika                        | Czech Republic | € 91,849.5                                      | 7.75%                                      | 4.88%  | 2.87%   | € 154,913.0                              | € 42,933.5  | 27.7%                                     | 12   | 12 |
| 5  | Danmark                                | Denmark        | € 197,069.9                                     | 2.81%                                      | 1.94%  | 0.86%   | € 239,244.5                              | € 29,931.1  | 12.5%                                     | 3  | 3  |
| 6  | Latvija                                | Latvia         | € 11,154.6                                      | 8.86%                                      | 2.95%  | 5.92%   | € 20,211.4                               | € 3,532.1   | 17.5%                                     | 10   | 8  |
| 7  | Lietuva                                | Lithuania      | € 18,244.8                                      | 7.72%                                      | 2.52%  | 5.20%   | € 30,705.4                               | € 4,681.7   | 15.2%                                     | 6  | 5  |
| 8  | Magyarország                           | Hungary        | € 82,114.8                                      | 2.93%                                      | 0.94%  | 1.99%   | € 100,513.0                              | € 6,236.2   | 6.2%                                      | 1  | 1  |
| 9  | Polska                                 | Poland         | € 204,236.5                                     | 8.86%                                      | 2.83%  | 6.03%   | € 370,013.8                              | € 62,318.1  | 16.8%                                     | 8  | 7  |
| 10 | România                                | Romania        | € 61,063.9                                      | 12.18%                                     | 1.75%  | 10.43%  | € 136,479.9                              | € 14,209.4  | 10.4%                                     | 2  | 2  |
| 11 | Sverige                                | Sweden         | € 291,634.1                                     | 4.16%                                      | 2.98%  | 1.18%   | € 387,886.1                              | € 71,370.6  | 18.4%                                     | 11   | 11 |
| 12 | United Kingdom                         | United Kingdom | € 1,768,014.9                                   | -0.17%                                     | 2.41%  | -2.58%  | € 1,746,961.6                            | € 274,437.8   | 15.7%                                     | 4  | 6  |

## Notes

a-Year Count for compounding

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b-Lower intermediation cost as % GDP is better.

c-Non-eurozone (10) NCBs operating costs ignored.

d-EU Total (27) includes ECB operating expense only for ESCB operating cost estimate.

e-ECB operating expense included in Eurozone (17) intermediation cost estimate.

## Sources

1-GDP by country from European Commission eurostat, Gross domestic product at market prices (tec00001) Last Updated 9/22/2012 at <http://epp.eurostat.ec.europa.eu/tgm/table.do?tab=table&init=1&language=en&pcode=tec00001&plugin=1>

2-Supplements 1(b)-(m) ECB/NCB Annual &amp; Compound Intermediation Cost to Economy 2005 to 2011 (Estimated)